



**MORRISTOWN DEVELOPMENT FUND BOARD MEETING MINUTES
OF FEBRUARY 19, 2026**

Members: Mary Ann Wilson, Laura Streets*, Charles Burnham, Meredith Scott

Absent: Sam Guy

ADMINISTRATION and STAFF: Brent Raymond, Town Manager; Judi Alberi, Executive Assistant; Sara Haskins, Town Clerk/Treasurer; Adele Taplin, Economic & Comm Dev Director

PARTICIPANTS/GUESTS: Alex Robb, CCVT

CALL TO ORDER

Mary Ann Wilson called the Morrystown Development Fund Loan Advisory Committee Meeting to order at 2:00PM at the Tegu Building.

AGENDA CHANGES/ADDITIONS

None

APPROVE MINUTES

1. Approve minutes of 1-15-26

Motion made by Meredith Scott to approve the minutes of 1-15-26. Motion seconded by Laura Streets. Motion (3/0).

Charlie Burnham arrived after minutes were approved.

REVIEW FINANCIALS

1. Monthly Financials

Review of the monthly financials with no action needed.

NEW BUSINESS

1. CCVT next steps - Alexander Rob

The committee welcomed Meredith Scott as the new board member for the Morrystown Development Fund, replacing Peter Merrill. Alex Robb from Community Capital Vermont presented the next steps for launching the program, aiming to start after the town meeting in March. They discussed setting up office hours in Morrystown every other week, with Alex or his colleague David staffing the sessions. The group also talked about marketing efforts, including promoting the fund through various channels and collaborating with local organizations like MACC and LEDC.

Alex Robb discussed the launch of the new loan program in Morrystown. The program will offer loans to local businesses at an interest rate of 6.75%, with a goal of distributing \$100,000-\$150,000 annually. Alex outlined the application process and eligibility requirements, while also discussing the possibility

of refinancing existing debt. The group also discussed potential expansion opportunities and the possibility of attracting more private capital to the fund. The next meeting was scheduled for March 19th at 2pm with an agenda item to discuss changing the time to 3pm for future meetings.

OLD BUSINESS

None

ADJOURN

Motion made by Charlie Burnham to adjourn. Motion seconded by Meredith Scott. Motion carried. (4/0)

Meeting adjourned at 3:00pm

Submitted and filed this 2/25/26.

Judi Alberi, Scribe

Please note all minutes are in Draft form and are subject to approval at the next Morristown Development Fund Board meeting.