



**MORRISTOWN DEVELOPMENT FUND BOARD MEETING MINUTES
OF JANUARY 15, 2026**

Members: Mary Ann Wilson, Sam Guy, Laura Streets

Absent: Charles Burnham

ADMINISTRATION and STAFF: Brent Raymond*, Town Manager; Judi Alberi, Executive Assistant; Sara Haskins, Town Clerk/Treasurer

PARTICIPANTS/GUESTS: Meredith Scott

CALL TO ORDER

Mary Ann Wilson called the Morrystown Development Fund Loan Advisory Committee Meeting to order at 2:00PM at the Tegu Building.

AGENDA CHANGES/ADDITIONS

None

APPROVE MINUTES

1. Approve minutes of 11-20-25

Motion made by Laura Streets to approve the minutes of 11-20-26. Motion seconded by Sam Guy. Motion (3/0).

REVIEW FINANCIALS

**1. Monthly Financials
Quarterly Financials**

The committee reviewed financial statements and discussed idea of consolidating the accounts with no recommendation made.

NEW BUSINESS

**1. Vacant Seat Interviews
1. Meredith Scott**

The committee interviewed Meredith Scott for the seat vacated by Peter Merrill. Meredith provided an overview of her background in nonprofit operations and financial management. The Committee expressed enthusiasm about her potential appointment and requested that the recommendation to appoint Meredith Scott be presented at the next Selectboard meeting for consideration.

Motion made by Laura Streets to recommend Meredith Scott to fill the open seat on the MDF Committee. Motion seconded by Sam Guy. Motion carried (3/0).

2. Discussion of MOU between Town of Morrystown and Community Capital of Vermont

The meeting centered on the transition of loan approval responsibilities for the MDF Fund. Brent explained that Community Capital Vermont (CCVT) now holds the authority to make loan decisions independently, eliminating the need for town committee approval. Committee members expressed concerns about potential political influence in the process. Brent clarified that the Memorandum of Understanding (MOU) clearly defines roles, with CCVT responsible for loan approvals and the town serving in an advisory capacity. The Committee discussed its evolving role and acknowledged that its involvement may decrease if the new structure proves effective; however, Brent emphasized the importance of the Committee's continued participation in providing oversight and recommendations to the Selectboard.

The Committee reviewed and approved the MOU between the Town and CCVT for management of the MDF loan program. The MOU outlines reporting requirements, CCVT's authority over loan administration, and the Town's oversight responsibilities. Members agreed to schedule a future meeting to further clarify committee expectations under the new structure. The Committee also discussed local economic development efforts, including Adele Taplin's work on marketing commercial properties and the Town's continued membership with the Lamoille Economic Development Corporation (LEDC).

Motion made by Laura Streets to approve the Memorandum of Understanding with Community Capital Vermont as presented and forward for recommendation to the Selectboard. Motion seconded by Sam Guy. Motion carried (3/0).

OLD BUSINESS

None

ADJOURN

Motion made by Laura Streets to adjourn. Motion seconded by Sam Guy. Motion carried. (3/0)

Meeting adjourned at 3:00 pm

Submitted and filed this January 21, 2026.

Judi Alberi, Scribe

Please note all minutes are in Draft form and are subject to approval at the next Morristown Development Fund Board meeting.