



**MORRISTOWN DEVELOPMENT FUND**  
**Tegu Building - Community Meeting Room**

**MEETING MINUTES**  
**August 24, 2021**

Members in attendance: Bob Beeman, Steve Leach, Sam Guy and Mary Ann Wilson  
Town Staff: Eric Dodge, Town Administrator

Steve Leach, Chairperson called the meeting to order at 4:10 PM.

**I. AGENDA CHANGES/ADDITIONS:** None

**II. APPROVE MINUTES:**  
Minutes of August 12 , 2021 were presented and voted affirmatively.

**III. FINANCIALS:** Reviewed and filed.

**IV. NEW BUSINESS:** None

• **OLD BUSINESS:**

1. Town staff made copies and presented samples of other organization's revolving loan fund by-laws and loan programs. All board members will look them over and return at the next meeting with suggestions for updating the MDF by-laws.
2. T.A. Dodge contacted Attorney J. Barlow and confirmed that the submission of applications to the MDF via the Town Administrator would not be public records until formally voted by the MDF board and forwarded to the Selectboard for approval. Discussion of applications will be reviewed in Executive Session.
3. Board members present considered changing the name of the fund to the Morristown Development Loan Fund (MDLF). No decision was made at this time.

• **NEXT MEETING:**  
9/14/2021 at 3:00 PM at the Municipal Building

• **ADJOURNED:** 4:53 PM upon motion and carried.

Respectfully submitted,  
*Mary Ann Wilson*, Scribe