TOWN OF MORRISTOWN SELECTBOARD MEETING MINUTES

JANUARY 21, 2002

Members Present:	Brian Greenia, James Paige, Donald Anderson, Lee Sturtevant and Mark Struhsacker
Department Heads:	Paul D. McGinley, Bill Moulton, Carol Bradley and Wally Reeve
Guests:	Amy Noyes, Jean Girard of R. F. Lavigne and Pleasant View Trustees, Howard Morse, Pat Persico and Bucky Tenney

Chair, Brian Greenia called the meeting to order at 6:00 PM and turned the meeting over to Jean Girard for her Pleasant View Cemetery audit presentation.

GUESTS

Jean provided a draft Auditor's Report to the Selectboard and Members of the PVC Trustees for review. The Financial Statement as of April 23, 2001 showed Total Investments of $201,714. Their value as of today is $191,407, which is a loss of $10,307. Jean recommended that the Trustees and the Board look at a five (5) year scenario and rates of return.

Mr. Morse would like to have the use of investment funds clarified. He thought that only the dividends could be utilized, not the actual investment funds. Brian Greenia referred to the Bylaws, which need to be updated. A special meeting between the PVC Trustees, Selectboard, Town Administrator, Trustee of Public Funds, Herman Fiess and the Fiscal Office to discuss new Bylaws will be scheduled.

TOWN OF MORRISTOWN AUDIT REVIEW

Jean explained GASB 34 and how it will affect our accounting system. The Town of Morristown will be subject to implementation of Governmental Accounting Standards board Statement No. 34 (GASB 34) by June 30, 2004. This will change how our current financial statement looks, as there will be only two columns, one for the general government and one for business-type activities. Towns will also be required to capitalize and depreciate infrastructure assets such as roads, bridges, buildings and equipment. Example: It is imperative that good records be kept in order to determine whether a road was repaired as general maintenance or if improvements were done that would be considered a capital improvement. If it prolongs the life of an asset, then it is considered a capital improvement.

Jean feels that GASB benefits brokers as it enables them to clearly see how towns stand financially when a Town needs to bond for an expenditure.

The revenue portion of the audit review showed an excess of $66,297 over expenditures. The Board asked Jean what would be an acceptable amount to carry as a balance. She replied $150,000 - $175,000 would be OK on a $7,000,000 budget. She stated …the

NEW BUSINESS

LEDC - ENDORSEMENT LETTER REQUEST:

John Sullivan requested the Selectboard submit a letter endorsing the town of Johnson as the regional lead to apply for a Community Development Block Grant to undertake a comprehensive regional economic development planning process.

On a motion by Lee Sturtevant, seconded by Jim Paige, the Board authorized a letter of support for the Community Development Block Grant.

COMP TIME REQUEST:

On a motion by Don Anderson, seconded by Lee Sturtevant, the Board approved the comp time request dated 01/12/02 from Bill Moulton.

CONTRACT FOR LAND USE PLANNER AND GIS MAPPING SERVICES:

On a motion by Don Anderson, seconded by Jim Paige, the Board voted to enter into a Contract for Land Use Planner and GIS Mapping Services with the Lamoille County Planning Commission.

OTHER BUSINESS

A/P INVOICE:

Lee questioned Bill about an invoice for a fuel tank and pump. Bill explained that it was for diesel at the Village garage as the underground tank was to be removed as previously discussed.

LOCAL GOVERNMENT DAY:

VLCT and the Vermont Municipal Clerks' and Treasurers' Association are jointly sponsoring Local Government Day in the Legislature, on February 14, 2002. Anyone interested in attending must register by February 1st.

JOINT MPC, SELECTBOARD AND DRB MEETING:

Issues from the joint meeting between the MPC, DRB and Selectboard were briefly discussed. The issue of tax stabilization needs to be addressed. Paul to follow up with John Sullivan.

MRS DRAFT LETTER:

A draft letter, requesting a change in the designated Ambulance Services for selected 911 addresses located within the Town of Wolcott was discussed. Hardwick Rescue currently provides services to all of Wolcott and Morristown provides service to the Town of Elmore. Geographically, Morristown Rescue could provide expedited ambulance service to the Wolcott residences that are immediately accessible from the Elmore Village. All Selectboard members were in favor of this proposal, except Don Anderson.

A/P FIREWORKS INVOICE:

There was discussion regarding the $5,000 invoice for fireworks in the accounts payables. Wally explained that due to an error in a prior year, we now pay for fireworks budgeted in the fiscal year ending June 30th and display the fireworks on July 4th that is technically in the next fiscal year. The December financial showed this to be correct.

FIRE TRUCK PURCHASE:

Wally requested the Board allow him to include new hose as part of the Fire Truck Pumper purchase. He explained that if the truck is to be funded over a period of eight years, the old hose would not last that long and it may be cheaper to purchase in a larger quantity. If new hose can be included, then Wally will not have to budget for hose in his regular budget. Paul recommended that Wally give the Selectboard a "scrib sheet" to show the exact specifications of the truck. Wally replied that he could not give a complete set of specs until the funds were available.

The Board inquired if it would be possible to apply for funds through the FEMA Fire Act Grant to replace the tanker. There usually is a (10) percent match with this type of grant. Paul asked that the capital budget sheet, distributed at the department head meeting, be given to Wally.

WARRANTS

On a motion by Don Anderson, seconded by Jim Paige, the Board unanimously approved the Warrants as listed on the Memorandum dated January 21, 2002. (Attached)

ADJOURN

On a motion by Don Anderson, seconded by Lee Sturtevant, the Board adjourned at 8:46 PM.

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Memorandum

To: Selectboard

From: Carol L. Bradley, Bookkeeper

Date: 1/21/02

Re: Warrants presented for Board Meeting on January 21, 2002

General Fund:

Warrant #01-29- PR Related Invoices from pd 1/16/02	$ 2,791.28
Warrant #01-30 – AP Unpaid Invoices due 1/22/02	$ 43,391.82
Payroll Warrant for pay period ending 1/12/01 -Pd 1/16/02	$ 31,663.26

Other Funds: